



Upcoming Seminars

Wednesday, 15.2.23

Internal Seminar

13.30-14.30

Wojciech Sabat

AWI room 00.010

"Empirical verification of the Wagner's law in selected countries of Central and Eastern Europe"

(Host: Joep Lustenhouwer)

Thursday, 23.2.23

Macro & Econometrics Seminar

Time and room

Michael Weber, Chicago Booth

to be announced

Workshop on "Economic Expectations, Surveys and Experimental Data"

Abstracts

Internal Seminar

Wojciech Sabat

"Empirical verification of the Wagner's law in selected countries of Central and Eastern Europe"

I will focus on the empirical part of my PhD thesis (in preparation), which deals with the Wagner's law in the 1995-2021 period in 11 selected Central and Eastern Europe countries, which also belong to the EU. Those countries are: Bulgaria, Croatia, the Czech Republic, Estonia, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia and Slovenia. I start with a theoretical overview of possible determinants of the government expenditure (e. g. Baumols' effect, displacement effect and Niskanen's model). Then I use panel data models to assess the validity of the Wagner's law for countries of interest. I verify Nordhaus' (1975) hypothesis of political business cycle and check if including parliamentary election years influences the general government expenditure. In addition, I search for non-linear relationships between the GDP growth and government expenditure. The estimated models showed no statistically significant relationships at $p = 0,05$.

Talks and Research visits

Stefan Trautmann presented his work "Higher order risk attitudes predict economic decisions" at the research seminar of the economics department of Würzburg University, February 7.

Jörg Oechssler presented the paper "An experiment on robo-advising" at the SEET workshop (Southern Europe Experimental Team's Meeting), Valencia, Spain, February 2-3.

New Working Papers

Malte Faber, Marco Rudolf, Marc Frick und Mi-Yong Becker: "Thermodynamik - grundlegende Einsichten für ein Verständnis von Umweltproblemen", AWI Discussion Paper Series No 725, Feb 2023.

Marius Klein and Ferdinand Rauch: "Market Access and the Arrow of Time", AWI Discussion Paper Series No 724, Feb 2023.

New and Leaving Staff

Johannes Resin (room 00.023a) joins the Chair of Empirical Economics as a postdoctoral researcher under the supervision of Timo Dimitriadis, after working as a Ph.D. student at the Heidelberg Institute for Theoretical Studies since 2018. He is about to finish his Ph.D. in Mathematics at Karlsruhe Institute of Technology, where he completed his Master's degree in Mathematics in 2018. His research interests lie mainly in statistical methodology and are focused on probabilistic forecasting and forecast evaluation.



Editorial deadline for issue 07/2023 of the newsletter:
Wednesday, April 12, 2023, noon.
newsletter@awi.uni-heidelberg.de