Newsletter 14/2024

ALFRED-Weber-Institut



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Upcoming Seminars

Monday, 10.6.2024	Departmental Seminar
13.30-14.30	Marie-Louise Vierø, Aarhus
AWI room 00.010	"Lost in objective translation: Awareness of unawareness when unknowns are not simply unknowns"
	(Host: Christoph Vanberg)
Wednesday, 12.6.2024	Internal Seminar
12.15-13.15	Akshar Saxena, Singapore NTU
AWI room 00.010	"The Administrator and the Administered: Does Gender Matter for Education?"
	(Host: Christoph Vanberg)
Thursday, 13.6.2024	Research Seminar
14.00-15.00	Andrea Tulli, Tübingen
ZEW room HKH	"€2 Gas! Tax Holidays, Incidence Heterogeneity, and Market Structure"
	(contact person: Johannes Gaul)

Departmental Seminar

Marie-Louise Vierø, Aarhus

"Lost in objective translation: Awareness of unawareness when unknowns are not simply unknowns"

This paper models decision makers who are cognisant of their own potential unawareness and who may have an a priori sense that not all unknowns are equal. Different types of surprises may be anticipated in different situations, and this matters for choices. The paper proposes a model that accommodates such a priori differences in anticipation. It allows for subjectively different unknowns and provides a representation of preferences that has an expected utility structure, but where the attitudes towards differently perceived unknowns are allowed to differ.

Internal Seminar

Akshar Saxena, Singapore NTU

"The Administrator and the Administered: Does Gender Matter for Education?"

Do female bureaucrats improve educational outcomes as compared to male bureaucrats? We study the enrollment of students into primary schools across the districts of India due to changes in district administrators or bureaucrats. Using administrative data on student enrollment from 2005-2017 and employment history and individual characteristics of bureaucrats, we estimate the effect of female administrators on student enrollment. Our results show that the districts, where female administrators are appointed, experience an average increase of 0.95% in enrollment in primary schools. Heterogeneity analysis shows that enrollment increases for higher grade classes, smaller and co- educational schools, schools located in rural areas and in states that perform relatively worse on women empowerment indicators, and only for female students. Results suggest that increased enrollment may be due to both improvements in infrastructure and the role-model effect. Although welfare improving, increase in enrollment is accompanied with un-intended consequences of increase in failure-rate of students at higher grades. The evidence demonstrates that individual characteristics of bureaucrats has important implications for development and providing equal opportunities for education for females.

Research Seminar

Andrea Tulli, Tübingen

"€2 Gas! Tax Holidays, Incidence Heterogeneity, and Market Structure"

This study explores the impact of competition on the pass-through of a tax holiday prompted by the 2022 energy crisis on consumer prices. Italian gas stations (treatment group) and German/Spanish counterparts (controls) are the focus. Stations with fewer competitors pass on only 65\% of the tax cut, compared to around 80\% for those with more competition. Less competitive stations also exhibit greater pass-through variability, consistent with sustainable competitive and collusive equilibria. When same-brand stations are neighbors, facilitating collusive behavior, pass-through decreases for stations facing fewer competitors, but not for those with more rivals.

Talks and Research Visits

Timo Goeschl presented the paper "Agents of Change? – Frontline Staff Productivity in Energy Efficiency Assistance Programs" (joint with B. Chlond, M. Kesternich and M. Werthschulte) at the 2024 *Summer Conference of the Association of Environmental and Resource Economists* in Washington, D.C., on May 29, 2024.

Jörg Oechssler presented "Dissolving an Ambiguous Partnership" (joint with Alex Roomets) at the 8th Bargaining: Experiments, Empirics, and Theory Workshop (BEET), held at *Maastricht University* from 3-4 June 2024.

Julius Schoelkopf presented the paper "Beyond the Numbers. Professional Forecasters' Narratives about Inflation and Stock Market Performance" (joint work with Christian Conrad, Michael Weber, and Frank Brückbauer) in the seminar of the research group "Pensions and Sustainable Financial Markets" at the *Leibniz-Zentrum für Europäische Wirtschaftsforschung* (ZEW) in Mannheim on June 5, 2024.

Stefan Trautmann gave a lecture "Noblesse Oblige: Socio-Economic Status and (Un)ethical Behavior" at the *University of Limassol*, Cyprus, on May 31, 2024.

Tom Zeising presented the paper "Dirty Politicians? The Impact of Criminally Accused Politicians on Air Pollution in India" (joint with Nargiza Ibragimova) at the *Association of Environmental and Resource Economists Summer Conference* in Washington, D.C., May 29-31, 2024.

New Publications

Christoph Vanberg: "Commitment and conflict in unanimity bargaining (with Topi Miettinen)" has been accepted to the American Economic Journal: Microeconomics.

New Working Papers

Sarah Arndt: "Different Newspapers – Different Inflation Perceptions", AWI Discussion Paper Series No 748, June 2024.

Christian Conrad, Zeno Enders: "Die Grenzen der EZB-Prognosen", AWI Discussion Paper Series No 747, May 2024.

Topi Miettinen, Christoph Vanberg: "Commitment and Conflict in Unanimity Bargaining", *AWI Discussion Paper Series* No 749, June 2024.

Miscellaneous

Heinrich Wiemer-Prize for Economics 2024

Together with Olga Goldfayn-Frank of the Bundesbank, Stefan Trautmann and Pascal Kieren have received the 2024 Heinrich Wiemer-Prize for Economics of the Dr. Bertold Moos-Foundation. The prize has been awarded for their project A Choice-Based Approach to the Measurement of Inflation Expectations. In their project, the researchers develop methods to measure inflation expectations in survey research that are robust to variation of inflation expectations over time and across countries. The prize award of €10.000 can be used by the research team to further develop and test their methods. Congratulations!

Alex Roomets and Leanne Roncolato, both Franklin and Marshall College, Lancaster, PA, USA, will be visiting the AWI from June 7 to July 7. They will be staying at the AWI Guest Office (AWI 01.025) during their stay.

New and Leaving Staff

Freya Schadt has retired from the administration office of the departments Behavioural Finance and Public Finance at AWI, where she worked at for almost 30 years, as well as she managed the Erasmus Coordination and the Newsletter Office. We will miss her and some hopefully catch up with her for a nice talk and good memories.

> Editorial deadline for issue 15/2024 of the newsletter: Wednesday, June 12th, 2024, 12 p.m. <u>newsletter@awi.uni-heidelberg.de</u>