Newsletter 23/2024

ALFRED-Weber-Institut



Alfred-Weber-Institut für Wirtschaftswissenschaften Bergheimer Str. 58, 69115 Heidelberg, Tel. 06221/54-2941 Redaktion: Antonia Mentele, Email: newsletter@awi.uni-heidelberg.de

Upcoming Seminar

Monday, 28.10.2024	Departmental Seminar
13.30-14.30 AWI room 00.010	Emin Karagözoglu, Bilkent
	"Earned Entitlements and Risky Investments in Bargaining: An Experiment"
	(Host: Christoph Vanberg)

Abstract

Departmental Seminar

Emin Karagözoglu

"Earned Entitlements and Risky Investments in Bargaining: An Experiment "

In various organizational settings, a team member is given the authority to make an investment decision that influences the value of the jointly produced surplus. We experimentally investigate the effect of asymmetric status, investment decisions, and the outcome of these decisions on bargaining behavior. Agents' initial contributions to the surplus are determined by their performances in a real-effort task. Three treatments vary how the final surplus value is determined. We observe that when low-contributors take a risk, they are punished/rewarded for failure/success whereas high-contributors receive a fixed share independent of the outcome. Analysis of the bargaining process provides further insights.

New Publications

Balietti, A., Jaiswal, S. and Schäffer, D., 2024. Labor market impacts of ecodevelopment initiatives in protected areas. Journal of Environmental Economics and Management, p.103070.

Julius Schölkopf, together with Lora Pavlova and Alexander Glas (both ZEW Mannheim), have published a SUERF and ZEW Policy Brief on the "Impact of the US Presidential Race on the German Economy: Insights from Professional Forecasters" in which they analyze the impact of the upcoming US presidential election on the German economy. <u>ZEW policybrief No.19 October 2024</u>

New and leaving Staff

Asyegul Sahin is a visiting scholar at AWI under the supervision of Prof. Dr. Stefan Trautmann until September 2025. She received her PhD at Dokuz Eylul University, where she's currently an assistant professor. She has taught courses on Corporate Finance, Financial Management, and Investment Project Analysis. Her research is supported by The Scientific and Technological Research Council of Turkey. Aysegul sits in 1.015.

Patrick Maus has joined the Chair of Environmental Economics as a postdoctoral researcher. His research focuses on behavioral economics, with a particular interest in questions of social comparisons and peer effects and their interaction with environmental concerns. Patrick received his PhD from the University of Nottingham in 2024, where he was part of the CeDEx research group.

Editorial deadline for issue 24/2024 of the newsletter: Wednesday, 30th, 2024, 12 p.m. <u>newsletter@awi.uni-heidelberg.de</u>

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