

Newsletter 05/2025

ALFRED-WEBER-INSTITUT FÜR WIRTSCHAFTSWISSENSCHAFTEN BERGHEIMER STR. 58, 69115 HEIDELBERG, TEL. 06221/54-2941 REDAKTION: ANTONIA MENTELE, EMAIL: NEWSLETTER@AWI.UNI-HEIDELBERG.DE

New Publications

Malte Faber, Reiner Manstetten, Marco Rudolf, Marc Frick, Mi-Yong Becker (2025): Nachhaltiges Handeln – Orientierung in der Transformation von Wirtschaft und Gesellschaft. 9. Jahrbuch 2024/2025 Nachhaltige Ökonomie, Marburg, Metropolis, 143-156.

https://www.metropolis-verlag.de/Jahrbuch-Nachhaltige-Oekonomie-20242025/1588/book.do

Kieren, P., C. König-Kersting, R. Schmidt, S.T. Trautmann and F. Heinicke (2025). First-Order and Higher-Order Inflation Expectations: Evidence about Households and Firms. Journal of Economic Behavior and Organization, forthcoming.

Michael Stollenwerk (former Ph.D. student of Christian Conrad) published his job market paper: Stollenwerk, M. (2025). "Probability distributions for realized covariance measures." Journal of Econometrics, forthcoming. link

König-Kersting, C. and S.T. Trautmann (2025). Grit, Discounting, & Time Inconsistency. Journal of Risk and Uncertainty, forthcoming.

Talks and Research visits

Theodore Alysandratos was invited for a seminar at Lancaster University where he presented the paper: "The behavioral foundations of international anti-bribery laws: Results from an international lab-type experiment", March 6.

Zeno Enders presented the paper "The Experience Formation Mechanism" (joint with Christian Conrad and Alexander Glas) in the departmental seminar at the University of Augsburg on February, 4; at the research seminar of the Deutsche Bundesbank, Frankfurt, on February, 27; at the Departmental Seminar of the University of Vienna on March, 13; at the annual meeting of the VfS committee for monetary theory and policy in Zurich on March, 27/28; and at Nazarbayev University in Astana, Kazakhstan, April 7.

Timo Goeschl presented the paper "Subsidizing Compliance: A field experiment on discounted sustainable fishing gear at Lake Victoria" (joint with S. de Silva, F. Diekert, T. Eymess, J. Luomba, H. Owiti) at the LEEP Seminar, Dept. of Economics, University of Exeter on March, 19.

He also presented the paper "Wearable air quality sensing: a field experiment on the economics of personal air quality exposure information" (joint with A. Dangel) at the Cambridge Center for Environment, Energy, and Natural Resource Governance, University of Cambridge, March 20.

Julius Schoelkopf presented the paper "Beyond the Numbers. Professional Forecasters' Narratives about Inflation and Stock Market Performance" (joint work with Christian Conrad, Michael Weber, and Frank Brückbauer) at the 7th Joint Statistical Meeting of the Deutsche Arbeitsgemeinschaft Statistik (DAGStat) at Humboldt Universität zu Berlin, March 25.

Miscellaneous

The Research Center for Environmental Economics hosted a two-day MultiTip workshop on "Insights and Policy Implications" on March 13 and 14. Researchers from Germany, Kenya, the Netherlands, Sweden, Tanzania, and Uganda discussed the latest results from the BMBF-sponsored research project MultiTip on a sustainable Lake Victoria fishery, covering bioeconomic modeling, environmental psychology, economic experiments and RCTS in the field.

Julius Schoelkopf joined Dan Murphy live on CNBC's Capital Connection to discuss the macroeconomic situation on Tuesday, March 11, when Wall Street tumbled, as investor concerns over tariffs and recession fears triggered a sell-off. He emphasized the importance of resolving tariff and economic policy uncertainty and noted that markets are paying close attention to upcoming inflation releases to see how the Fed will respond.

And last but not least, Giovanni Burro was awarded the Unicredit Modigliani Grant 2025. Congratulations:

https://www.unicreditgroup.eu/en/microsites/unicreditfoundation/mediaroom/news/2025/the-winners---15th-ed-modigliani-research-grant.html