



Upcoming Seminars

Monday, 12.05.2025

13.30-14.30

AWI room 00.010

Departmental Seminar

Georg Dürnecker, Frankfurt a.M.

" Biased Expectations and Labor Market Outcomes "

(Host: Zeno Enders)

Wednesday, 14.05.2025

12.15-13.15

AWI room 00.010

Internal Seminar

Nora Heinzelmann, Heidelberg

" Moral judgements in social interaction "

(Host: Christiane Schwieren)

Departmental Seminar

Georg Dürnecker

" Biased Expectations and Labor Market Outcomes: Evidence from German Survey Data and Implications for the East-West Wage Gap "

Using a large and representative panel survey of German households, we document sizable and persistent biases in workers' expectations regarding job stability and job finding. Workers in East Germany are substantially more pessimistic than workers in West Germany. Motivated by this evidence, we incorporate biased expectations into a frictional labor market model and analytically study their implications for wage bargaining, equilibrium unemployment and vacancies, and welfare. We explicitly model the duration of wage contracts and show that this contract length plays a crucial role in shaping how expectation biases affect wages and equilibrium outcomes. Using a calibrated version of the model, we show that expectation biases at West German levels would increase wages and expected lifetime income in East Germany and lead to a substantial reduction in the East-West German wage gap.

Internal Seminar

Nora Heinzelmann

" Moral judgements in social interaction "

Philosophical moral psychology studies, inter alia, how we should and how we actually do make moral judgements and why we do or do not act on them. In this talk, I report some recent interdisciplinary work on how social interactions may affect how we make individual moral judgements. More specifically, in online, field and lab studies we find that discussion may increase the extremity of moral judgements and how confident we are about them.

Miscellaneous

Thomas Mayrhofer and others will be staying at the AWI guest offices during their experiments.

David Piazo, who successfully defended his doctoral thesis, started at NERA Economic Consulting in Berlin. We wish him all the best!

Editorial deadline for the next newsletter issue 09/2025:
Wednesday, 14th, 2025, 12 p.m.
newsletter@awi.uni-heidelberg.de