



Upcoming Seminars

Monday, 30.06.2025

13.30-14.30

AWI room 00.010

Departmental Seminar

Stefan Traub, Uni Hamburg

" Sow the Doubt, Reap the Inefficiency "

(Host: Stefan Trautmann)

Wednesday, 02.07.2025

12.15-13.15

AWI room 00.010

Internal Seminar

Zeno Enders

" The Experience Formation Mechanism "

Abstracts

Departmental Seminar

Stefan Traub

" Sow the Doubt, Reap the Inefficiency: An Experimental Study on Risk Communication and Risk Taking in the Presence of Non-Events "

An important task of health agencies is to inform the public about health risks. However, successful risk communication may lead to non-events and therefore sow doubt amongst the public about the existence and extent of the risks. We provide a theoretical framework for the behavioral economic analysis of individual risk taking in the presence of non-events and test it in an online experiment. We find that both the credibility of the risk communicator and the accuracy of the signal contribute to the efficiency of risk communication.

Internal Seminar

Zeno Enders

" The Experience Formation Mechanism "

We show that inflation expectations of households do not depend on experienced inflation directly; they are rather influenced by remembered inflation. This makes a difference as remembered and actually experienced inflation generally differ. We therefore investigate how inflation experiences are formed and what they depend on. Our main findings are: (i) On average, households overestimate lifetime inflation. (ii) While higher remembered lifetime inflation leads to higher expectations of future inflation rates, there is no such effect for actually experienced inflation. (iii) Negative emotions associated with inflation increase the upward bias of inflation memories, while higher actual inflation rates reduce it. We derive a theoretical model that accounts for the empirical evidence.

Talks and Research visits

Timo Goeschl presented the paper "Multi-unit Willingness-To-Pay Elicitation in the Field" (joint with F. Diekert, T. Eymess, S. Gomez-Cardona, and J. Luomba) at *the German Development Economics Conference* in Frankfurt on June 12-13, 2025.

Timo Goeschl presented the paper "Revealed Preferences for Policy Experiments" (joint with B. Chlond and J. Lohse) at the Mannheim Energy and Environment Conference, May 15-16, at the *2025 Summer Conference of the Association of Environmental and Resource Economists at Santa Ana Pueblo* (NM), May 28 – 30, and at the *Annual Meeting of the European Association of Environmental and Resource Economists* in Bergen (Norway), June 16 – 19.

Jörg Oechssler gave a plenary talk on "Solving Dilemma Games with Evolving Conditional Commitments" at the *Workshop on Algorithmic and Evolutionary Learning Dynamics and Markets in Maastricht* on June 19, 2025.