



EBERHARD KARLS
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4th Heidelberg-Tübingen-Hohenheim (HeiTüHo) Workshop on International Financial Markets

Castle Tübingen, December 8-9, 2023

Organized by Zeno Enders (Heidelberg), Gernot Müller (Tübingen),
Ralph Lütticke (Tübingen) and Michael Evers (Hohenheim)

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Workshop Homepage: www.uni-heidelberg.de/heitueho

Friday, December 8

- 13:00 – 14:00 Arrival and small lunch
- 14:00 Opening remarks: Gernot Müller
- 14:10-15:30 *Session 1*
- Global bank lending und exchange rates**
by **Andreas Schrimpf** (BIS)
- Discussion: Xiang Li (IWH Halle)
- Optimal Exchange rate policy**
by **Dmitry Muhkin** (LSE)
- Discussion: Keith Kuester (U Bonn)
- 15:30-15:50 Coffee break
- 15:50-17:10 *Session 2*
- Trade policy and Friendshoring**
by **Jonas Adolph** (U Tübingen)
- Discussion: Anastasiia Antonova (U Aix-Marseille)
- The green metamorphosis of a small open economy**
by **Evi Pappa** (U Carlos III)
- Discussion: Sarah Arndt (U Heidelberg)
- 17:10-17:30 Coffee break
- 17:30-18:30 **Keynote lecture**
by **Giancarlo Corsetti** (EUI)
- 19:00 Conference dinner Restaurant Ludwigs

Saturday, December 9

09:00-10:20 *Session 3*

Anchoring Boundedly Rational Expectations

by **Stéphane Dupraz** (Banque de France)

Discussion: Martin Wolf (U St. Gallen)

Heterogeneity in what? Cognitive Skills, Beliefs and the Liquid Wealth Distribution

by **Oliver Pfäuti** (U Bern)

Discussion: Ralph Luetticke (U Tübingen)

10:20-10:40 Coffee break

10:40-12:00 *Session 4*

Macroeconomic Announcements and the Volatility Feedback Effect

by **Julius Schölkopf** (U Heidelberg)

Discussion: Maximilian Boeck (U Bocconi)

Common Debt Structures and Sovereign National Taxation in Monetary Unions

by **Victoria Krautter** (U Hohenheim)

Discussion: Philipp Harms (U Mainz)

12:00-13:00 Lunch

13:00-14:20 *Session 5*

Household Labor Supply Elasticities: Evidence from Cross-Border Workers

by **Sarah Lein** (U Basel)

Discussion: Benjamin Born (Frankfurt School)

Tax thy neighbour: Corporate tax pass-through into downstream consumer prices in a monetary union

by **Luca Dedola** (ECB)

Discussion: Wilhelm Kohler (U Tübingen)

14:20-14:30 Coffee break, Departure

Time allocation

Presentation: 25 min; discussion: 8 min; general discussion: 7 min